



Plan Highlights



tronc, Inc. Contribution Retirement Plan (099090)

This material has been designed to give you a general description of the main features of the tronc, Inc. Defined Contribution Retirement Plan. To find up-to-date information on your plan's features, log on to your account at vanguard.com/retirementplans, select the **Plan Details** dropdown menu, then select **Plan Rules**.

Note: If you hold multiple accounts with Vanguard, you may need to select **Employer plans** after logging on to vanguard.com/retirementplans.

You can also refer to the Summary Plan Description or contact Vanguard.

Connect with Vanguard

- **Online.** Log on to your account at vanguard.com/retirementplans. Not yet registered for immediate, secure online account access? You will need your plan number, **099090**.
- **On your mobile device.** Go to vanguard.com/bemobile to download the Vanguard app so you can access your account on the go.
- **By phone.** Call **800-523-1188** to reach Vanguard's 24-hour interactive VOICE® Network. You'll need your Social Security number and a personal identification number (PIN) to use VOICE. To create a PIN, follow the prompts. Or you can speak with a Vanguard Participant Services associate Monday through Friday from 8:30 a.m. to 9 p.m., Eastern time.

Join the Vanguard community on our social media channels. You'll have access to Vanguard experts and be able to get up-to-the-minute news and views, attend live web events, participate in live chats, and interact with other Vanguard investors.

Provision	Description
Eligibility	<p>Full-time and part-time employees age 21 and older are eligible to participate after completing 1,000 hours and one year of service.</p> <p>KTLA-TV AFTRA On Air Person: Full-time employees age 21 and older are eligible to participate immediately. Part-time employees age 21 and older are eligible to participate after completing 1,000 hours and one year of service.</p>
Enrollment	To enroll, call Vanguard at 800-523-1188 and press option 1 or go to vanguard.com/enroll . To enroll online, you will need your plan number: 099090 . You will be asked the percentage of your pay you want to contribute and how you want to invest your money.
Beneficiaries	<p>Be sure to name beneficiaries for your account. Properly designating beneficiaries ensures that, when you die, your hard-earned savings are distributed according to your wishes. To name beneficiaries, follow these simple steps:</p> <ol style="list-style-type: none"> 1. Log on to your account at vanguard.com/retirementplans. 2. Click My Profile. (If you have multiple accounts at Vanguard, you may need to select Employer plans first.) 3. Click Beneficiaries.
Employee contributions	<p>You can contribute from 1% to 25% of your pay on a pre-tax basis.</p> <p>The IRS also limits contributions. For current IRS limits, visit vanguard.com/contributionlimits.</p> <p>If you contributed to a previous employer's plan this year, be aware that the annual IRS limit applies to the sum of your contributions to all employer plans for this year. You should monitor your contributions to ensure that your total contributions for this year do not exceed the annual IRS limit.</p> <p>If you are age 50 or older, or will turn 50 by year's end, <i>and</i> you contribute the maximum allowed, you may contribute an additional 15% (up to the IRS limit). This additional amount is allowed as a catch-up contribution. Catch-up contributions allow you to save above the normal IRS annual limit on a pre-tax basis.</p>
Rollovers	Call Vanguard if you'd like to roll over money to this plan from a former employer's eligible plan or a qualifying IRA.
Vesting	Vesting refers to your right of ownership to the money in your account. You are immediately vested in all employee and rollover contributions and earnings.
Investment options	Please see the enclosed Your Investment Options at a Glance.
Managing your account	<p>You can conduct the following account transactions anytime by logging on to your account at vanguard.com/retirementplans or calling Vanguard at 800-523-1188.</p> <ul style="list-style-type: none"> • Join the plan. • Stop or change your payroll deductions. • Change how your contributions are invested. • Move money between funds. • Request loans and withdrawals.

Provision	Description
Withdrawals*	<p>You can withdraw money from your account under certain circumstances.</p> <p>Age 59½ withdrawals. Once you reach age 59½, you can make withdrawals from your vested account balance.</p> <p>Disability withdrawals. You can withdraw all or part of your money if you become totally and permanently disabled.</p> <p>Hardship withdrawals. You can withdraw money from your account for a serious financial hardship, including:</p> <ul style="list-style-type: none"> • Purchase of a principal residence. • Unreimbursed medical expenses. • Tuition and fees for postsecondary education. • Prevention of eviction or mortgage foreclosure. • Burial or funeral expenses for a parent, spouse, child, or dependent. • Certain expenses for repairing your principal residence if the expenses qualify as a casualty deduction. <p>Before making a hardship withdrawal, you must exhaust all other options, including loans. You cannot contribute to your account for six months after the withdrawal.</p> <p>Qualified reservist withdrawals. Distributions to members of a reserve unit called to active duty after September 11, 2001, may qualify for special tax treatment.</p>
Distributions*	<p>You are eligible to receive your vested account balance upon retirement, termination of employment, or total and permanent disability.</p>

***Tax implications:** You will be responsible for paying any federal, state, local, or foreign taxes on a distribution or withdrawal. Early withdrawals may be subject to a 10% federal penalty tax. To the extent required by law, Vanguard will make the appropriate withholding for tax purposes.

The purpose of this document is to provide highlights of the tronc, Inc. Defined Contribution Retirement Plan. Eligibility and benefit payment determinations will be governed by the plan documents. In the event of a discrepancy between the information provided in this material and the plan documents, the plan documents will govern. tronc, Inc. reserves the right to change, amend or terminate the benefit plans at any time for any reason. Your eligibility for benefits does not guarantee continued employment at tronc, Inc. or any of its entities. Benefits for union-represented employees are subject to collective bargaining agreements and the benefits summarized in this material may not currently apply. Local human resources or tronc, Inc. Benefits Service Center representatives can answer any questions about benefits for union-represented employees.

Connect with Vanguard®
vanguard.com/retirementplans > 800-523-1188



Participant Education
P.O. Box 2900
Valley Forge, PA 19482-2900

© 2016 The Vanguard Group, Inc.
All rights reserved.
UBBBHPSK 072016