

tronc, Inc. Defined Contribution Retirement Plan Summary of Material Modification

The purpose of this document is to update your Summary Plan Description (SPD) for an amendment that was recently made to your employer's retirement plan. This document is very important and should be kept with your SPD. If any provisions in this Summary of Material Modifications (SMM) conflict with your terms of your SPD, the terms of this SMM will apply.

Your Employer has amended and restated the tronc, Inc. Defined Contribution Retirement Plan, which was originally adopted June 13, 2014. The effective date of this amended Plan is June 20, 2016.

Effective June 20, 2016, the employer name and plan name was changed and your SPD is amended to read as follows:

GENERAL INFORMATION ABOUT THE PLAN

There is certain general information which you may need to know about the Plan. This information has been summarized for you in this Article.

Plan Name

The full name of the Plan is tronc, Inc. Defined Contribution Retirement Plan.

Plan Number

Your Employer has assigned Plan Number 002 to your Plan.

Plan Effective Dates

Effective Date. This Plan was originally effective on June 13, 2014. The amended and restated provisions of the Plan become effective on June 20, 2016.

Other Plan Information

Valuation date. Valuations of the Plan assets are generally made every business day. Certain distributions are based on the Anniversary Date of the Plan. This date is the last day of the Plan Year.

Plan Year. The Plan's records are maintained on a twelve-month period of time. This is known as the Plan Year. The Plan Year begins on January 1st and ends on December 31st.

The Plan and Trust will be governed by the laws of Pennsylvania to the extent not governed by federal law.

Benefits provided by the Plan are NOT insured by the Pension Benefit Guaranty Corporation (PBGC) under Title IV of the Employee Retirement Income Security Act of 1974 because the insurance provisions under ERISA are not applicable to this type of Plan.

Service of legal process may be made upon your Employer. Service of legal process may also be made upon the Trustee or Administrator.

Employer Information

Your Employer's name, contact information and identification number are:

trnc, Inc.
435 N. Michigan Avenue
Chicago, Illinois 60611-4066
TIN: 38-3919441
Telephone: 312-222-4863

Administrator Information

The Administrator is responsible for the day-to-day administration and operation of the Plan. For example, the Administrator maintains the Plan records, including your account information, provides you with the forms you need to complete for Plan participation, and directs the payment of your account at the appropriate time. The Administrator will also allow you to review the formal Plan document and certain other materials related to the Plan. If you have any questions about the Plan or your participation, you should contact the Administrator. The Administrator may designate other parties to perform some duties of the Administrator.

The Administrator has the complete power, in its sole discretion, to determine all questions arising in connection with the administration, interpretation, and application of the Plan (and any related documents and underlying policies). Any such determination by the Administrator is conclusive and binding upon all persons.

Your Administrator's name and contact information are:

trnc, Inc. 401(k) Committee
435 N. Michigan Avenue
Chicago, Illinois 60611-4066
Telephone: 312-222-4401